

EKU Retirees Association

Minutes of October 18, 2007

The meeting was convened at the King Buffet Restaurant's meeting room at 11:45 a.m. on October 18, 2007. Members of the Executive Committee present were: Ken Clawson , Vice President (chairing due to the injury of President Walker); Glen Kleine, Immediate Past President; and Jay G. Riggs, Secretary. About eight to twelve other members and guests were present.

The minutes of the September 12, 2007 Executive Committee meeting, having been posted on the website and distributed by e-mail, were approved without change.

In the absence of Jill Allgier, Treasurer, I presented the Treasurer's report which indicated a balance in the Operating Fund of \$2,021.51; and a balance in the Scholarship Endowment Fund of \$34,495.00 as of October 11, 2007. We currently have 75 lifetime members and 15 annual members.

Having met with Kara Covert and Tom Arnold of the Development office recently, I tried to explain why the balance of the Scholarship Fund fluctuates from month to month inexplicably. They told me that the heads of all other budget units on campus receive a monthly statement itemizing previous balance, spendable earnings and gifts, payouts (in our case for scholarships), and a total new balance including earnings to be permanently committed to the endowment in order to "grow the endowment". We have not been receiving this statement; because it contains confidential information names of donors- and since no members of the EKURA are employees of the University, we are not allowed access to that information. They promised that, in the future, they would delete any names, and send that report to our Treasurer. A few days later, Kara sent me a copy of just such a report which she had just sent to Jill. I have attached a copy of that report to these minutes. This will make it easier for us to track the goings and comings of our funds.

The Treasurer's Report, along with my additional ramblings, was accepted.

Dot Kirkpatrick and Dee Riggs, of the Social Committee, discussed the planned trips to Nashville and Savannah. See the website www.retirees.eku.edu for current status and updates.

There being no further business, we adjourned the business meeting and welcomed our guest speaker, Dr. Al Patrick, retired faculty member and administrator of the College of Business. Last year, Al completed hiking the entire length of the Appalachian Trail which runs along the mountain chain from Georgia to Maine. He did the hike in pieces over a few years; but completed the entire 2,175 miles. He brought his pack to show us the equipment he used and a slide show of both beautiful and frightening sections of the trail. If you missed this meeting, you missed a fascinating and inspiring presentation. Our thanks go to Al (our newest member) for sharing this adventure with us.

The next board meeting will be at President Walker's home at 1 p.m. on November 14, 2007.

The next general meeting will be the Christmas party at Arlington at 11:30 a.m. on December 20, 2007. See details on the website.

Please forward any additions or corrections to me at Deeandjayeku@earthlink.net or 107 Pleasant Ridge, Richmond, KY 40475.